

SENATE JOINT RESOLUTION 86

By Miller

A RESOLUTION concerning the abolition of the death tax.

WHEREAS, under tax relief legislation passed in 2001, the death tax was temporarily phased out but was not permanently eliminated; and

WHEREAS, farmers and small business owners will face losing their farms and businesses if the federal government resumes the heavy taxation of citizens at the times of their deaths; and

WHEREAS, this is a tax that is particularly damaging to families who are working their way up the economic ladder and attempting to accumulate wealth for the first time; and

WHEREAS, employees suffer layoffs when small and medium businesses are liquidated to pay death taxes; and

WHEREAS, if the death tax had been repealed in 1996, the United States' economy would have realized billions of dollars of extra output each year and an average of 145,000 additional new jobs would have been created; and

WHEREAS, having repeatedly passed in the United States House of Representatives and Senate, repeal of the death tax holds wide bipartisan support; now, therefore,

BE IT RESOLVED BY THE SENATE OF THE ONE HUNDRED FOURTH GENERAL ASSEMBLY OF THE STATE OF TENNESSEE, THE HOUSE OF REPRESENTATIVES CONCURRING, that the members of this General Assembly hereby urges the members of Congress to support, work to pass, and vote for the immediate and permanent repeal of the death tax.

BE IT FURTHER RESOLVED, that a copy of this resolution be presented to each member of the Tennessee congressional delegation with this final clause omitted from such copy.